

# Port-o-Call Cameron

## 2017's robust growth will accelerate in 2018 lead by construction jobs

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### From the Director

2017 saw continued development and the new year has started with more project announcements. Existing projects continue to make progress evidenced by a 174% growth in construction employment this past year.

Port Cameron LLC expects to receive its 404 Wetlands Mitigation permit from the USACE. Once received, Port Cameron LLC plans to begin construction in the following quarter. Cameron Parish Port and Port Cameron LLC are negotiating a concessions agreement that will create a public-private partnership between the two entities.

Venture Global LNG received notice from the Federal Energy Regulatory Commission that issuance of the Notice of Availability of the final Environmental Impact Statement will be July 3, 2018 with the 90-day Federal Authorization Decision Deadline of October 1, 2018, which is the date by which their FERC permit is expected.

The forecast for capital investment in the Parish will remain strong for the next 3-5 years as several planned projects come to fruition. Meanwhile, another \$60 billion in new project notifications were filed with LED in 2017 that will lead to another 9,800 construction jobs in the future, and 1,735 permanent jobs.

In other development, the 62 room MainStay Suites Hackberry Sportsman's Lodge opened and; any day now, Port staff hope to make a public announcement about a new project.

Cheniere Energy exported 204 vessels of LNG from Johnson Bayou, in Cameron Parish. Train 4 has been accepted and should begin exporting soon. Train 5 is still under construction and train 6 is permitted and awaits the go ahead for construction to begin. According to Marine Traffic, there were 8,900 calls on the Port of Cameron in 2018. We are working to develop a count of all vessels piloted into the port's district by the River Pilots.

The Port Commission is now an Associate Member of the Louisiana Energy Export Association (LEEA). Member companies work to create good-paying jobs by investing billions of dollars in Louisiana. In March, the Port will attend the World LNG & Gas Series in Houston to learn important industry information.

Based on our current efforts and expected new projects, we are optimistic heading into 2018.

- **Clair Hebert Marceaux**  
Director

### Economic Development Briefs

#### Employment

For the latest reported month (November), total employment for parish residents was 3,947; an increase of 199 jobs from one year ago, and 274 since January 2017. The Parish unemployment rate of 3.1% in November was the lowest of all parishes; the State's unemployment rate in November was 4.2%. During the second quarter of 2017, the number of people who work for companies located in the parish was 14,478. Of those, 12,194 were in construction, an increase of 7,747 workers in the parish in one year.

#### Liquefied Natural Gas

Through November 2017, U.S. exports averaged 1.9 Bcf/d, and capacity utilization averaged 80%. This is expected to grow to 9.6 Bcf/d by the end of 2019. Sempra LNG's Cameron project, consisting of 3 trains, 0.6 Bcf/d capacity each, will come online in 2019. LNG export prices in October were \$3.56 per thousand cubic feet, down \$2.88 from January. **Oil and Gas**

Louisiana's Weekly Rotary Rig Count for the week ending January 5, 2018 was 56, up 6 from one year ago. The land based count was 40 and the offshore rig count stood at 16. The U.S. rig count was 924, up 266 from one year ago. Meanwhile, the wholesale spot petroleum price of Light Louisiana Sweet crude oil on January 5, 2018 was \$66.37, up 34% from one year ago. West Texas Intermediate was \$61.49. Brent was \$68.01. According to the US Energy Information Administration, all are expected to average between \$60-\$65/barrel through 2018.

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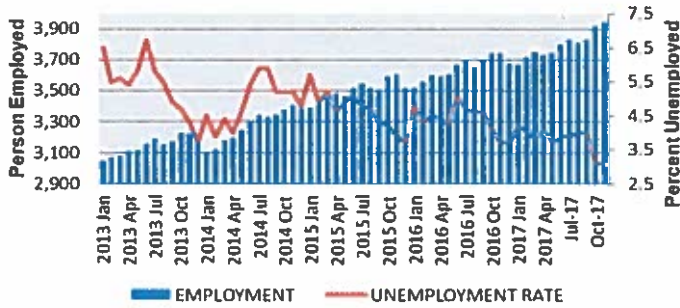


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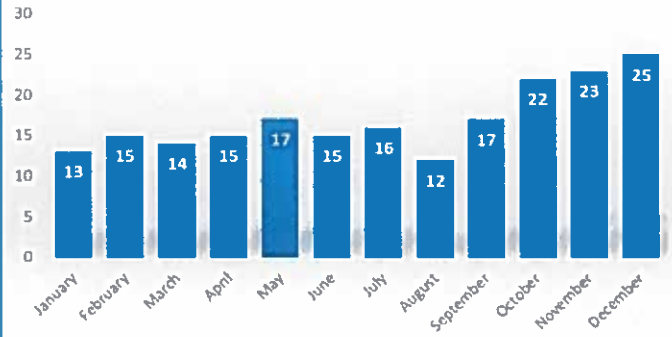
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## Economic Update

**November employment 5.3% higher than one year ago, 3.1% unemployment rate lowest in State**



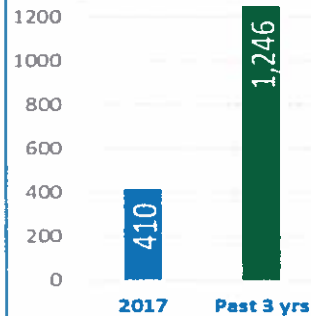
**Cheniere 2017 Monthly Ship Movements**



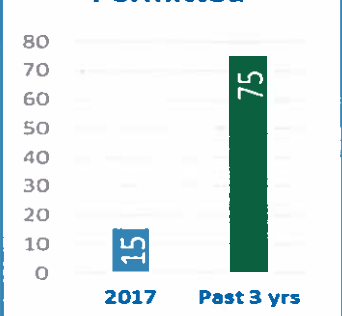
**Louisiana Rig Count up 6 from one-year ago, land based started 2018 down 5, offshore down 1**



**Construction Permits Issued**



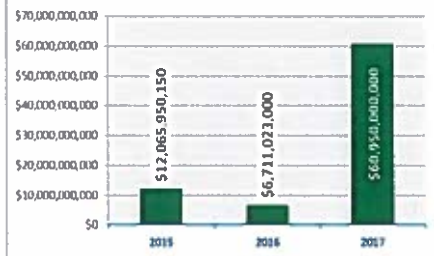
**RV Parks Permitted**



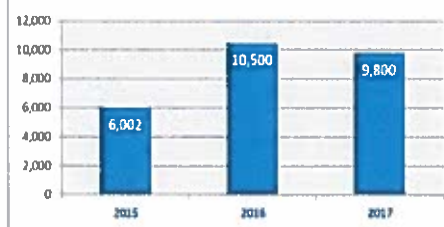
## Projects in the Pipeline

Company Advance Notices of upcoming projects filed with Louisiana Economic Development including estimated investment, construction jobs, and permanent jobs once the project is completed. Some project completion dates are several years from now.

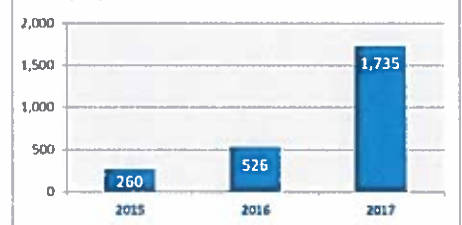
**Proposed Projects Filed - Capital Investment**



**Proposed Projects Filed - Estimated Construction Jobs**



**Proposed Projects Filed - Estimated New Jobs**



**Growth for Construction Laborers (47-2061)**

671 770 99 14.8%  
2016 Jobs 2017 Jobs Change (2016-2017) % Change (2016-2017)

For additional information about projects in Cameron Parish, please visit [www.cameronparishport.com](http://www.cameronparishport.com)

Sources: Louisiana Workforce Commission and Bureau of Labor Statistics, Louisiana FastLane for project applications, ERSI, Baker Hughes, Parish Government